CKCFNews



Let's Do Some Good Today!

CENTRAL KENTUCKY COMMUNITY FOUNDATION

A Note From **Davette**

A friend of mine recently moved. It's an experience most of us have survived. I say survived because there's not much fun in the literal moving process. I was on the periphery, lending moral support and a bit of help.

There is usually excitement in the end of a move – a new house, a new office, new neighbors, or the fun of decorating and making a place home.

Sometimes it is important just to move - physically or mentally -- to create excitement for ourselves and those around us. We've had to do that over the past year as we worked through the challenges presented by the pandemic. I sense excitement and energy in the air now as we move in other ways. Now we move forward to move beyond the past.

We have such excitement and anticipation when we hear of "normal" activities resuming.

Comfort in making plans. Rebuilding and recreating. Thriving rather than surviving.

We would never choose a situation like this pandemic or other significant devastating events that have left a mark for societies since the beginning. Through this, we have learned much about ourselves, each other, and our community. We are in a different place today because we have moved. We continue to choose how and where we move, not just as we continue through the pandemic, but always.

Central Kentucky Cares Award Grants for Rent, Utility Assistance



First time grantee, Meade County Family Resource and Youth Service Centers, is presented with a check from Davette Swiney, President and CEO of CKCF. The funds received will go to families in Meade County who need rent and utility assistance.

Front Row Left to Right - Kara Popham, Donna Foushee, Tiffanie Cooper, Sami Hickerson Back Row Left to Right - Shania Davis, Amy Crebessa, Bobbi Jo Poole, Becky Crump, Davette Swiney

As the pandemic continues to affect people in our community, Central Kentucky Community Foundation listened to area nonprofits who directly assist people in need. To help those individuals, CKCF offered funding for rent and utility assistance through the Central Kentucky Cares Fund. In March, CKCF awarded \$19,000 to eight area nonprofit organizations.

"The Central Kentucky Cares Fund grant will support Central Kentucky Community Action Council in leveraging funds. This program doubles our effort to reduce the economic burden COVID-19 has put upon the clients we serve," said Ellen Leake, CSBG/HEAP Program Director, Agency Operations Offer for Central Kentucky Community Action Council. "This first grant opportunity will bring new and continued awareness to our communities and partners."

Since last summer, Central Kentucky Cares Fund has awarded \$66,900 to nonprofits in our region so they can disperse those dollars to families and people in need due to the pandemic and its economic consequences.

The fund covers all nine counties CKCF serves: Breckinridge, Grayson, Hardin, Hart, LaRue, Marion, Meade, Nelson, and Washington counties.

GRANT RECIPIENTS

Central Kentucky Community Action Council, Central Valley Feed the Homeless, Grayson County Ministerial Association, Hardin County School District, Helping Hand of Hope, Meade County School District, St. Vincent de Paul Outreach Ministries of Bardstown, and Stithton Baptist Church

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KY Gives Day Kickoff

This past year has been hard for nonprofits to raise money in traditional ways, whether through community dinners or social events, many were forced to forgo these fundraisers due to the pandemic. KY Gives Day offers a boost in those campaign efforts.

KY Gives Day is an online fundraising event organized by the Kentucky Nonprofit Network that will be held on Tuesday, May 11. This 24-hour event provides a way Kentuckians can support local charities. CKCF has helped 77 local nonprofits raise almost \$450,000 in the last five years. This is the sixth year CKCF has been a regional sponsor for KY Gives Day and this plans to be the

best year yet.

Nonprofits have until April 20 to register. Online giving is a very affordable way for charities to raise needed funds for their mission. To see a full list of participating nonprofits, please go to www.kygives.org. Please mark your calendars to give on May 11. All gifts made through www.kygives.org are tax deductible and made through a secure online giving platform.



Stephanie Hester, (middle) Director of Donor Relations for Feeding America, Kentucky's Heartland discussed best practices for creating a successful KY Gives Day campaign with Debbie Childress (right) from Grayson County Alliance and Jamie Thomas (left) also from Feeding America.

Tax Credits Incentives Endowment Gifts

A charity that gave you a place to stay so you could be with your dying mom during her final days. A church where you married your high school sweetheart and just celebrated 50 years of marriage. A beautiful community park where your children played for years. These are all examples of what could fuel someone to establish an endowment fund. The common thread... a lasting legacy to support efforts that are most important to you.

Endowed gifts not only provide personal fulfillment, but can also give the added benefit of a tax credit through Endow Kentucky in addition to the charitable deduction.

The Endow Kentucky tax credit is available to any Kentucky taxpayer, business or individual, to receive a state

part of the investment is that you can choose where the money goes."

The tax benefit is not just for cash gifts, noncash gifts can qualify too.

"Donors who have appreciated stocks, mutual funds or real estate can transfer those assets to an endowment fund to avoid taxes on the gain, receive the tax credit and avoid taxes on the appreciation," Fowler commented.

When considering starting an endowment fund or adding to a existing one, the Endow Kentucky tax credit process is simple.

"CKCF makes it really easy. It's a onepage document. Basically, your name, address, amount, sign and CKCF takes care of the rest. Once approved, you have 30 days to make your donation.



"CKCF will take care of your gift, honoring their promise to fulfill your charitable intent forever."

- Cliff Fowler

tax credit up to 20% of their charitable gift to a permanent endowment at Central Kentucky Community Foundation.

"There are multiple benefits to using Endow Kentucky. First, there can be significant tax savings for an individual. Second, the fund will keep up with inflation. It will continue to have today's dollar value rather than the initial contribution. In other words, the fund distributions increase every year," said Cliff Fowler CPA/PFS.

Endowment Funds provide annual support for a nonprofit organization in perpetuity.

"This option is great for a person with a charitable heart who wants their gift to have a lasting impact; not just an immediate one-time impact," said Cliff Fowler. "You don't have to invest major dollars to take advantage of the tax credit. You can invest smaller amounts and still receive a tax benefit. The best The state sends you an approval letter that you include with your tax return," explained Fowler.

The Endow Kentucky tax credit application submission deadline is June 30, 2021. Only certified community foundations, like CKCF, are qualified to offer this tax credit.

"When using CKCF for endowment fund management, you know the money will always go where you intended. There is a peace of mind to using them. CKCF will take care of your gift, honoring their promise to fulfill your charitable intent forever," said Cliff Fowler.

Your legacy can extend for perpetuity through charitable giving that you hold closest to your heart. Our community will benefit forever while you realize tax savings today for your endowment gift. If you are interested in learning more about how you could benefit from the Endow Kentucky Tax Credit, please call 270-737-8393 or go to www. ckcf4people.org

SAVE THE DATE

Ky Gives Day Nonprofit Registration Deadline April 20

Dow Community Grant Announcement April 22 at 11:30 p.m. Home of Philanthropy 200 Jim Owen Dr., Elizabethtown

Celebrating Achievement - Virtual Event

April 26 at 6:30 p.m. Facebook.com/CKCF4people or YouTube - Central Kentucky Community Foundation

Ky. Gives Day May 11

Endow Kentucky Applications Due June 30

Go to www.ckcf4people.org for updated calendar listings.



WAYS TO GIVE

Give to a Featured Fund

Choose from one of our funds for specific programs, scholarships, or areas of interest.

- Heels Together: Give to improve the lives of women and girls in Hardin County.
- Youth Sports Fund: Give to provide area youth the opportunity to play recreational sports.
- **Nonprofit Funds:** Choose from the funds that offers long-term support to many local nonprofits.

See our full list of funds at http://ckcf4people.org/giving/our-funds/

If you would like to make a contribution to CKCF or one of our funds, you may make your gift online at www.ckcf4people.org

or mail your check to 200 Jim Owen Dr., Elizabethtown, KY 42701



Let's Do Some Good Today!

When you want your life to make a difference FOREVER, you need a FOREVER partner.







ckcf4people.org info@ckcf4people.org 270-737-8393





Central Kentucky Community Foundation 200 Jim Owen Drive Elizabethtown, KY 42701 PRSRT STD U.S. POSTAGE **PAID** BOWLING GREEN, KY PERMIT 28

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Dow Grant Announcement

WE'VE GOT BIG NEWS!!

Earth Day will have special meaning this year as we celebrate a special announcement with Dow Company Foundation. Dow will reveal a Community Sustainability Initiative for our community in partnership with Central Kentucky Community Foundation. Dow's commitment to our community continues to enrich lives for years to come.

The event will be held on the front lawn of the Home of Philanthropy on

Thursday, April 22nd at 11:30 a.m.

We can't wait to share with you this great announcement that will enhance our community for generations. You won't want to miss it."



"Never doubt that a small group of thoughtful, committed citizens can change the world. Indeed, it's the only thing that ever has."

- Margaret Mead