

APRIL 2020

CKCF News

CENTRAL KENTUCKY COMMUNITY FOUNDATION



Let's Do Some Good Today!

A Note From Davette

Birthdays aren't something we always like to talk about, particularly after you pass the fun ones of 16, 18, 21. Even 25 brings some insurance savings. I've long since passed those fun milestones and, now, birthdays are a little extra fun but mostly blur together.

My birthday this year, like so many other events during this time, is memorable. March 11th seemed to mark the day COVID-19 hit the U.S.: The World Health Organization declared a global pandemic, the NBA season was suspended, major travel restrictions began, schools closed, the Dow entered a Bear Market and officials initiated stimulus plans.

I drove home from Lexington that day wondering where this all was heading. I wish I could tell you I predicted in a month I would be the only person sitting in my office because of social distancing to keep people as healthy as possible. I'm not that smart.

Long before my birthday and before I came to the foundation, some really smart people knew that disasters happen and, when they do, it's good to have pieces in place to help our community. CKCF's disaster relief fund was established in 1995 for times just like this. Although we may typically think of disasters such as tornadoes and flooding, COVID-19 has proven to challenge nearly all of our systems and economic sectors.

Central Kentucky Cares Fund is a vital community tool to give people a direct way to support our neighbors impacted by COVID-19. You don't have to research organizations or verify people and their situations. The grant process takes care of that and dollars efficiently go to organizations who already effectively serve people who need it most today.

I can't think of a better way to carry out our motto of **Let's Do Some Good Today!**



Crisis brings out the kind, giving spirit of our community

We are fortunate to be part of a caring and giving community and it has never been more evident.

Since the launch of Central Kentucky Cares, our disaster relief fund, so many generous gifts have come in. In turn, local families who are directly affected from the COVID-19 crisis have benefited from your help through grants given to local nonprofit organizations.

But the work is not done. Many people still need our support.

Anyone can give to support the Central Kentucky Cares Fund. The fund gives you a one-stop place to make a difference in this challenging time. All donations made to the fund will be used to respond to the impact of this outbreak on our community. Gifts may be made by cash, check or stock transfer. Online gifts using a credit card can be made at www.ckcf4people.org.

The CARES Act includes a charitable tax break for taxpayers who claim



**TO DONATE, GO TO
WWW.CKCF4PEOPLE.ORG**

the standard deduction. It allows individuals to contribute up to \$300 to nonprofit organizations. For those who itemize, the CARES Act also increases their donor deduction option.

As a 501(c)(3) nonprofit organization, gifts to the Central Kentucky Cares Fund at CKCF qualify for the tax deductions passed in the CARES Act.

As we navigate this unknown and uncertain time, our nonprofit community is a face of hope and comfort to the people they serve as well as the many volunteers and staff who help the work carry on. You can help them serve our neighbors in need through the Central Kentucky Cares Fund. #TeamKentucky #TogetherKY

LET'S DO SOME GOOD TODAY!

www.ckcf4people.org

Board of Directors and Staff

2020 Board of Directors Officers

Lindsey Alicna
Board Chair

Matthew Hess
Vice Chair

Chris Carter
Secretary & Treasurer

2020 Board of Directors

Ann Carnes

Teri Bennett

Michael B. Coyle

Cliff Fowler

Tehmina Haider

Dustin Humphrey

Beth Lochmiller

Daksha Mehta

Kevin Ryan

D. Dee Shaw

Jamie Sizemore

Tommy Turner

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Nonprofits need your support this year on Ky. Gives Day

As you can expect, many nonprofit organizations, like many of us, are affected by the COVID-19 outbreak. Through mass shutdowns, cancellations and immediate societal changes, nonprofit organizations are striving to continue the vital services they provide every day.

These services are needed now more than ever. Service needs are expanding, not shrinking, all while facing new and constantly changing challenges making this year's **Ky. Gives Day** more important than ever.

As a regional partner again this year, we hope to help local nonprofit organizations raise even more for the good



work they do.

The 24-hour online event is an opportunity for Kentuckians near and far to come together while still maintaining physical distance and raise money for their favorite charities. It's also an opportunity to unite our community and help our regional nonprofit organizations connect to new donors.

But now we need your help! Please join us in support of our regional nonprofit

organizations as they campaign on Ky. Gives Day!

On May 12, from midnight to 11:59 p.m. EST, go to www.kygives.org, connect with your favorite charity and make tax-deductible donations by simply searching for participating regional nonprofits and clicking to donate. You can also find links to their giving profiles on our website, at www.ckcf4people.org.

You can also help promote your favorite nonprofit organizations on Ky. Gives Day by being socially (media) active - post on behalf of an organization, share their posts or become a fundraising champion for them.

2020 Regional Participants

- American Cave Conservation Association
- ARHHC
- Barktown Animal Rescue
- Big Brothers/Big Sisters of Kentuckiana
- Bernheim Research Forest and Arboretum
- CASA of the Heartland
- Central Valley Feed the Homeless
- Community Health Clinic
- Feeding America, Kentucky's Heartland
- Friend for Life Cancer Support Network
- Friends of the Hardin County Animal Shelter
- Friends of the Hardin County Public Library
- Guthrie Opportunity Center
- Helping Hand of Hope
- Hospice of Southern Kentucky
- Isaiah House Treatment Center
- Mission Hope for Kids
- Junior Achievement of Kentuckiana
- St. James Catholic School
- Silverleaf Sexual Trauma Recovery Services
- Stephen Foster Drama Association
- Sunrise Children's Services
- The Lincoln Museum
- United Way of Central Kentucky

**Completed registrations of April 14. For a complete list of participants, see our website at www.ckcf4people.org.*

In this time of physical distancing, Ky. Gives Day provides a virtual opportunity for all of us to come together

socially. So on May 12, Let's Do Some Good Today and support our regional nonprofit organizations!

CKCF welcomes four new board members

At our first board meeting of 2020, we welcomed four new members to our board of directors.

Ann Carnes is a dentist and owner of Carnes Family Dental.

"Ever since I've been introduced to what the foundation stands for and it's ability to touch lives, it's made me excited to be a part of it," Carnes said.

Beth Lochmiller is an attorney and partner at Coleman, Lochmiller & Bond.

"CKCF provides unparalleled opportunities



ANN CARNES



DAKSHA MEHTA

for each of us to do good in the community. There is a lot of good



BETH LOCHMILLER



DUSTIN HUMPHREY

being done in our community and CKCF is often leading the way," she said.

Daksha Mehta is a practicing rheumatologist.

"One of my big initiatives is to improve education for all. The foundation is a good resource for the community for this and other initiatives, because people can donate to it and recipients, like students who receive scholarships, benefit from it. It's a win-win for everyone," she said.

Dustin Humphrey is an attorney and partner with Skeeters, Bennett, Wilson &

Humphrey.

"CKCF has been doing great work in our region for decades. I am excited to continue its efforts and look forward to the positive impact we can bring to the communities we serve," Humphrey said.

The directors of CKCF's board are all volunteers and have been elected to a three-year term. We thank them for the time they donate to our work to impact the community.

Time to do your Census

Now more than ever, it's important for you to respond to the 2020 Census. It's your opportunity to shape the future for your family and for your community.

The Census is a count of everyone living in your home on April 1. It helps determine funding for schools, roads, nonprofit grants, health care and, most recently, relief funding for the CARES Act. Businesses also use the data when making decisions on expansion and growth into areas.

To do your part in the 2020 Census, go to www.my2020census.gov to complete it. You can also do it by phone or a written questionnaire. By completing the Census, you reduce burdens on Census workers and nonprofit staff and volunteers who are committed to getting out the count.

At a time when we're all keeping a little distance, we can still come together for our community by completing the Census. It's time we were all counted!

SAVE THE DATE

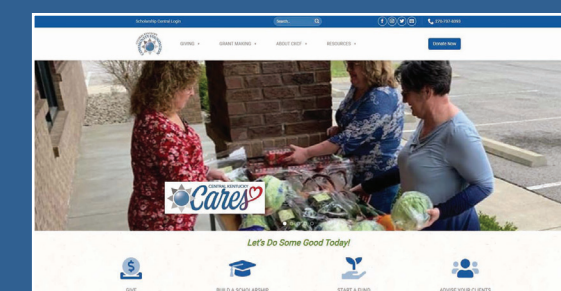
Ky. Gives Day
May 12

Endow Kentucky Virtual Workshops
May 20 and 21

Celebrating Community Philanthropy
September 24



WAY TO GIVE



CKCF LAUNCHES NEW WEBSITE

Connecting with you and making it easy for you to connect with us has never been more important. We've been working hard to update our website to a new, more mobile-friendly version.

- New Features.** A fresh look, easier navigation and new content, including multiple videos and more stories of our work to impact the community.
- Easier Giving.** By clicking the donate button on the site, gifts can be made directly to specific CKCF funds. Online gifts are processed through a secure processor.
- Complete Membership.** Heels Together investors can complete their membership form online.
- Streamlines Grant Application Process.** Nonprofit organizations can easily apply for our grants through an online portal.

As we work through the second phase of the website roll out, you can look forward to online donor access and additional features to come later this year.

What hasn't changed is our commitment to you and our web address. You can still find us at www.ckcf4people.org.

LET'S DO SOME GOOD TODAY!

www.ckcf4people.org



Let's Do Some Good Today!

When you want your
life to make a difference

FOREVER,
you need a
FOREVER
partner.



ckcf4people.org

info@ckcf4people.org

270-737-8393



Central Kentucky
Community Foundation
200 Jim Owen Drive
Elizabethtown, KY 42701



CKCFNews

CKCF offering Endow Kentucky Tax Credits

The Endow Kentucky Tax Credit Program incentivizes donors to think long-term about giving, an approach that today's economic environment shows to be so important. Endowments serve as a constant and steady source of support for our community, especially in challenging times.

The tax credit offers Kentucky taxpayers a state tax credit up to 20% of their charitable gift to a permanent endowment fund at Central Kentucky Community Foundation. This credit is up to \$10,000 per taxpayer per year. Endow Kentucky has grown increasingly popular with our donors since its establishment almost a decade ago. As more donors learn about the tax credit, more want to take part.

Unlike tax deductions, tax credits are taken off a donor's tax bill, dollar for dollar. A gift of \$5,000 can eliminate a \$1,000 state tax liability. A gift of \$50,000 or more can eliminate a maximum of \$10,000 state tax liability. These credits are in addition to state and federal charitable tax deductions. The Endow Kentucky tax credit can be carried forward up to five years.

The tax credit can be applied for a gift to an existing fund or to establish a new endowed fund provided the gifts benefit Kentucky charities or Kentuckians. Gifts can go to any number of endowed funds, including



funds for nonprofits, churches, education, health care, the arts, youth development, animal welfare and more. Donor-advised funds and scholarship funds offer donors a way to stay involved with their funds and personalize their giving. Donors may contribute cash, appreciated stock, mutual funds or similar assets. With endowment funds, the earnings provide support forever.

Only \$1 million in credits are available each year, and the demand for the credits continues to grow. An application for the tax credit must be submitted to our office by June 30. Applications are available at ckcf4people.org. If you think the Endow Kentucky Tax Credit will help fulfill your charitable giving needs, we are here to help. Let's get started today.