

Let's Do Some Good Today!

### Special Event on November 1st Please join us!

See more on back page

270.737.8393

www.ckcf4people.org



A Note from Al Rider CKCF President/CEO

I am pleased to announce Gov. Steve Beshear has appointed Davette Swiney, Vice-President of CKCF, to the Endow Ky Commission.

Endow Kentucky's purpose is to:

\*enhance the quality of life for its citizens;

\* to increase philanthropic activity;

\*provide capital to new and existing citizen groups of the Commonwealth organized as community foundations;

\*work to establish endowment funds that will address community needs; and \*encourage individuals, businesses, and organizations

to give to community foundations.

Endowment funds provide communities with permanent funding to support community initiatives and better the lives of citizens.

# Groundbreaking for Early College Career Center

On July 17, Community partners came together to break ground on a building for a new educational experience in Hardin County.

Central Kentucky Community Foundation in conjunction with Western Kentucky University is thrilled to make this opportunity available for Hardin County Schools students by contributing the essential asset for the project, land.

The center will blend the lines between secondary and postsecondary education. It will focus on project based learning to help prepare students for the workforce.



A fund for continued community support for the Early College Career Center has been established at Central Kentucky Community Foundation. Please contact us at 270-737-8393 to see how you can be part of supporting the center.

### Dow Corning Foundation establishes Donor Advised Fund at CKCF

Dow Corning has been a philanthropic leader for many years in our region. Now they are partnering with Central Kentucky Community Foundation for their charitable giving to support community efforts where their team members live.

Dow Corning Foundation, Midland, Michigan, established a Corporate Donor Advised Fund with CKCF.

"We look forward to working with Dow Corning to maximize the impact of their charitable giving in our community," said Al Rider, President/CEO of CKCF. "The recent celebration of their 50th anniversary here is a testament to their commitment to our community."

## **Donor Advised Funds**

Fund Profile One of the most popular charitable giving tools with donors is a donor advised fund. A donor advised fund offers donors the opportunity to remain actively involved with their gift while creating an easy-to-establish, low cost, flexible vehicle for charitable giving. Central Kentucky Community Foundation (CKCF) administers donor advised funds, which were created to manage charitable giving on behalf of a business, group, family, or individual.

Donors enjoy administrative convenience (CKCF does the paperwork), cost savings, and tax advantages by consolidating their giving to various public charities through one fund. Donors receive a quarterly statement showing the growth of their fund and the funds available for giving. The donor receives the maximum tax deduction at the time a gift is made to the fund. CKCF controls the gift, while the donor, or the donor's designee, retains advisory privileges for distributing funds to qualified charitable organizations. Churches, schools, and many youth and community organizations benefit greatly from gifts through donor advised funds. In addition, CKCF performs due-diligence to verify the organization's tax exempt status as a part of its service to donors.

If you would like more information about Donor Advised Funds, please contact us at 270-737-8393 or info@ckcf4people.org

# Scholarship Central to take electronic applications in January

Each year hundreds of graduating seniors and others seeking to further their education look for funding opportunities through scholarships. In January, Central Kentucky **Community Foundation will** launch Scholarship Central, a one stop online portal for students in the region to apply for all of the scholarships administered by CKCF. This service will enhance the donor and student experience.

"Scholarship Central will make it easier for students to apply for multiple scholarships," said Al Rider, President/CEO of CKCF. "We want to highlight the generosity of donors who give to scholarship funds by elevating the process."

Scholarship Central will be



Kelsey Dunkin, center, was awarded the Mac Michaelis Scholarship this spring. CKCF awarded scholarships to 35 students for the 2013-2014 school year. Students represent 12 high schools and will be attending 6 different higher education institutions.

accessible from the CKCF website, www.ckcf4people.org



#### **Endow Ky Tax Credits** depleted in one month

\$500,000 in Endow Ky Tax credits were depleted in July this year. Central Kentucky **Community Foundation** offers the Endow Ky Tax Credit to donors to Endowment Funds. Funds can benefit any charitable purpose or organization you wish to support. If you would like to know more or take advantage of this program next year, please talk with us now!

Please Join Us!

The Board of Directors of Central Kentucky **Community Foundation** invite you to a special announcement

Friday, November 1st 9 a.m. Nolin RECC 411 Ring Road Elizabethtown. KY

*Please join us as we celebrate* a significant milestone for our organization.

